



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

MEMORANDUM NO. M-2020- 079

To : **ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS (BSFIs)**

Subject : **Extension of Waiver of Fees Related to the Grant of License or Authority to Provide Types A¹ and B² Advanced Electronic Payment and Financial Services (EPFS) as Additional Relief for BSP-Supervised Financial Institutions (BSFIs)**

The Monetary Board, in its Resolution No. 1181 dated 17 September 2020, approved the extension of the grant of relief in the form of waiver of the filing, processing, and licensing/registration fees related to the application of BSFIs for Electronic Payment and Financial Services (EPFS) under Memorandum No. M-2020-033 dated 27 April 2020 from 09 September 2020 to 31 March 2021.

For information and guidance.

Digitally signed by
Chuchi G. Fonacier
Date: 2020.10.01
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CHUCHI G. FONACIER
Deputy Governor

01 October 2020

¹ This applies to BSFIs that can be assessed against the prudential criteria provided under the Policy and Regulations on Licensing. These applicants must have been examined by the Bangko Sentral

² This applies to proponents that cannot be assessed against the prudential criteria provided under the Policy and Regulations on Licensing. These include newly-established BSFIs and new applicants for an authority to operate as "Electronic Money Issuer-Others".