



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2011 - 041

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1122 dated 29 July 2011
Placement of the Bank of Calape (Savings and Mortgage
Bank) under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1122 dated 29 July 2011 decided to prohibit the **Bank of Calape (Savings and Mortgage Bank)** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned savings bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

29 July 2011