



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2009- 048

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1719 dated 01 December 2009
Placement of the Rural Bank of San Ildefonso
(Bulacan), Inc. Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1719 dated 01 December 2009 decided to prohibit the RURAL BANK OF SAN ILDEFONSO (BULACAN), INC. from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 53 of Republic Act No. 8791 and Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


MA. CORAZON J. GUERRERO
Sector-In-Charge

01 December 2009

PANANALAPING MATATAG, BANSANG PANATAG