



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 009

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 705 dated 24 May 2010
Placement of the BMS Rural Bank, Inc. Under
Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 705 dated 24 May 2010 decided to prohibit the **BMS Rural Bank, Inc.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

24 May 2010

PANANALAPING MATATAG, BANSANG PANATAG