



BANGKO SENTRAL NG PILIPINAS

CIRCULAR LETTER NO. CL-2021-096

OFFICE OF THE DEPUTY GOVERNOR FINANCIAL SUPERVISION SECTOR

To : **ALL BSP-Supervised Financial Institutions**

Subject : **Merger of GM Bank of Luzon, Inc. (A Rural Bank) and Rural Bank of Limay (Bataan), Inc.**

The Securities and Exchange Commission approved on 20 October 2021 the Agreement and Articles of Merger, and Plan of Merger, together with its respective amendments, and the Supplement to the Amended Agreement and Articles of Merger executed on various dates¹, by and between GM Bank of Luzon, Inc. (A Rural Bank) [GMLUZ], the surviving corporation, and Rural Bank of Limay (Bataan), Inc. (LIMAY), the absorbed corporation, whereby the assets and liabilities of LIMAY will be transferred to and absorbed by GMLUZ.

The merger took effect on 1 November 2021.

For information and guidance.

Digitally signed by
Chuchi G. Fonacier
Date: 2021.11.29
13:11:02 +08'00'

CHUCHI G. FONACIER
Deputy Governor

29 November 2021

¹ 13 March 2020 and 24 February 2020; 30 September 2020 and 21 September 2020; and 23 September 2021, respectively.