



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M-2011-014

To : ALL BANKS

Subject : Submission of Certifications on Monitoring Compliance with existing Anti-Money Laundering (AML) Regulations for all Banks is no longer required

Please be informed that the submission of Bank certification on monitoring compliance with existing AML regulations for all banks is no longer required.

Annual submission of this Bank certification was previously required under Circular No. 279 dated 2 April 2001. However, with the issuance of Circular No. 706 dated 05 January 2011, said Circular No. 279 has been repealed accordingly.

For information and guidance.


LENY I. SILVESTRE
Sector-in-Charge

01 March 2011