



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

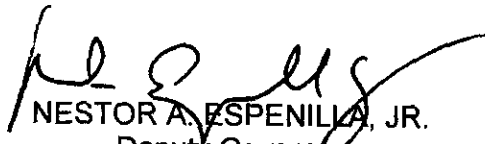
MEMORANDUM TO ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : **MB Resolution No. 98 dated 26 January 2006**
Placing the Merchant Rural Bank of Talavera, Inc.
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 98 dated 26 January 2006, decided to prohibit the Merchant Rural Bank of Talavera (Nueva Ecija), Inc. from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

26 January 2006

PANANALAPING MATATAG, BANSANG PANATAG