



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

Supervision and Examination Sector
Office of the Deputy Governor

CIRCULAR LETTER

For purposes of arriving at a uniform method of calculating the additional financial information required to be also disclosed in the quarterly Consolidated Statement of Condition (Banks and its Financial Subsidiaries) as required under Circular No. 208 dated August 17, 1999, the following guidelines shall be observed:

1. All amounts and ratios to be reported shall be as of the same call date.
2. The basis for computing the Return on Equity Ratio (ROE) shall be the latest quarter immediately preceding the call date:

$$\text{Return on Average Equity (\%)} = \frac{\text{Net Income/(Loss) After Income Tax} \times 100}{\text{Average Total Capital Accounts}}$$

Where net income after tax and average capital accounts shall be:

	Net Income After Tax	Average Total Capital Accounts
March	Quarter End Net Income After Tax Multiplied by 4	Sum of end-month Capital Accounts (December-March) divided by 4.
June	Semester End Net Income After Tax Multiplied by 2	Sum of end-month Capital Accounts (December-June) divided by 7.
September	Nine (9) Months Ended Net Income After Tax multiplied by 1.333333.	Sum of end-month Capital Accounts (December-September) divided by 10.
December	Year Ended Net Income After Tax	Sum of end-month Capital Accounts (December-December) divided by 13.

3. Compliance with the Magna Carta Credit for Small and Medium Enterprises shall disclose the percentage of total Compliance with the Mandated Credit Allocation requirement of 6% and 2% for small and medium enterprises, respectively, as presented under Item V-Percent of Compliance in the bank's quarterly Report on Compliance with Mandatory Credit Allocation Required Under R.A. No. 6977 (as amended by R.A. 8289).

For immediate implementation.


ALBERTO V. REYES
Deputy Governor

April 26, 2000

ITAGUYOD ANG PHILIPPINES 2000



MAG-IMPOK SA BANGKO