

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
MANILA

YUEN CHUNG KWONG,
Petitioner,

- versus -

C.T.A. CASE NO. 531

COMMISSIONER OF INTERNAL
REVENUE,
Respondent.

x - - - - - x

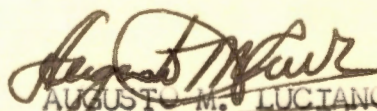
R E S O L U T I O N

Acting upon the "Joint Motion To Dismiss" of the parties filed before this Court on August 26, 1959, and it appearing therein that the original assessment of ₱709,112.02 as advance sales tax on loose diamond stones and other jewelry belonging to petitioner Yuen Chung Kwong was subsequently reconsidered and reduced to ₱19,189.54 by respondent Commissioner of Internal Revenue on the allegation that upon further verification and reappraisal of the same, the valuables were found by said official to be worth only ₱63,325.50 and not ₱110,579.80 as originally appraised; and, it appearing further that the petitioner Yuen Chung Kwong is agreeable to the revised and modified assessment of ₱19,189.54 for advance sales tax and has fully paid the same under Official Receipt No. 517806 dated June 18, 1959.

✓AS JOINTLY PRAYED FOR, let the above-entitled case be, as it is hereby dismissed by mutual agreement of the parties, without pronouncement as to costs. ✓

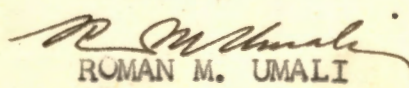
SO ORDERED.

Manila, September 3, 1959.


AUGUSTO M. LUCIANO
Associate Judge

WE CONCUR:


MARIANO NABLE
Presiding Judge


ROMAN M. UMALI
Associate Judge