REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
MANILA

YUEN CHUNG KWONG,
Petitioner,

- versus - C.T.A. CASE NO. 531

COMMISSIONER OF INTERNAL REVENUE,
Respondent.

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RESOLUTION

Acting upon the "Joint Motion To Dismiss" of the parties filed before this Court on August 26, 1959, and it appearing therein that the original assessment of ₱709,112.02 as advance sales tax on loose diamond stones and other jewelry belonging to petitioner Yuen Chung Kwong was subsequently reconsidered and reduced to ₱19,189.54 by respondent Commissioner of Internal Revenue on the allegation that upon further verification and reappraisal of the same, the valuables were found by said official to be worth only ₱63,325.50 and not ₱110,579.80 as originally appraised; and, it appearing further that the petitioner Yuen Chung Kwong is agreeable to the revised and modified assessment of ₱19,189.54 for advance sales tax and has fully paid the same under Official Receipt No. 517806 dated June 18, 1959.

AS JOINTLY PRAYED FOR, let the above-entitled case be, as it is hereby dismissed by mutual agreement of the parties, without pronouncement as to costs.

SO ORDERED.

Manila, September 3, 1959.

AUGUSTO M. LUCIANO
Associate Judge

WE CONCUR:

MARIANO NABLE
Presiding Judge

ROMAN M. UMALI
Associate Judge

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