

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

FIRST DIVISION

**PILIPINO TELEPHONE
CORPORATION,**

Petitioner,

- versus -

**COMMISSIONER OF INTERNAL
REVENUE,**

Respondent.

C.T.A. CASE NO. 7345

**Members:
ACOSTA, Chairman
BAUTISTA, and
CASANOVA, J**

Promulgated:

MAR 08 2006

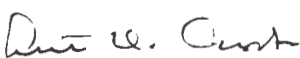
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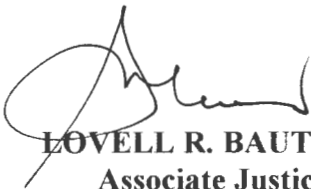
RESOLUTION

Confirming the order of this court on February 24, 2006, petitioner's "Motion to Withdraw," filed on February 3, 2006, is hereby **GRANTED**. It appears that Respondent has approved the offer of compromise settlement on January 27, 2006 and that petitioner has paid the sum of One Hundred Thirteen Million Nine Hundred Sixty Six Thousand Fifty Seven and 50/100 Pesos (P113,966,057.50), on January 31, 2006 [Annexes "B" and "C"].

WHEREFORE, the Petition for Review is hereby **WITHDRAWN**. This case is considered **CLOSED AND TERMINATED**.

SO ORDERED.


ERNESTO D. ACOSTA
Presiding Justice


LOVELL R. BAUTISTA
Associate Justice


CAESAR A. CASANOVA
Associate Justice