



Bangko Sentral ng Pilipinas

CIRCULAR LETTER

Series of 2003

TO: ALL UNIVERSAL BANKS, COMMERCIAL BANKS, THRIFT BANKS, NON-BANK FINANCIAL INSTITUTIONS PERFORMING QUASI-BANKING FUNCTIONS AND NON-STOCK SAVINGS AND LOAN ASSOCIATIONS

The Monetary Board decided to impose annual supervision fees for the assessable year 2002 for banks and non-banks, as follows:

- a. EKBs/KBs - 1/28 of 1% of average assessable assets for 2002
- b. TBs - 1/28 of 1% of average assessable assets for 2002
- c. NBQBs - 1/28 of 1% of average assessable assets for 2002
- d. NSSLAs - 1/40 of 1% of average assessable assets for 2002 or ₱100,000 whichever is lower

Please be guided accordingly.


ALBERTO V. REYES
Deputy Governor

17 July, 2003

MAG-IMPOK SA BANGKO