



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2010- 002

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 165 dated 11 February 2010
Placement of the Rural Bank of Laoac
(Pangasinan), Inc. under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 165 dated 11 February 2010 decided to prohibit the **RURAL BANK OF LAOAC (PANGASINAN), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILIA, JR.
Deputy Governor

11 February 2010

PANANALAPING MATATAG, BANSANG PANATAG