



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

INTERNATIONAL OPERATIONS DEPARTMENT

CIRCULAR-LETTER

T O : All Commercial Banks and Custodian Banks
SUBJECT : Certificate of Inward Remittance (CIR) Form

Effective immediately, in implementation of Amendment No. 2 under BSP Circular No. 224 dated 26 January 2000, banks issuing the Certificate of Inward Remittance (CIR) of foreign exchange and/or its conversion to pesos, for investment registration purposes, shall use the attached form for uniformity.

Celia M. Gonzalez
CELIA M. GONZALEZ
Director

Att.: a/s

1 February 2000

ITAGUYOD ANG PHILIPPINES 2000



MAG-IMPOK SA BANGKO

**CERTIFICATE OF INWARD REMITTANCE (CIR)
OF FOREIGN EXCHANGE NO. _____**

(Name of Issuing Bank)

TO THE BANGKO SENTRAL NG PILIPINAS:

Part I

This is to certify that this Bank (mark applicable box/boxes):

☐ Received an inward remittance of foreign exchange (FX), with the following particulars:

1. Name of Remitter _____
2. Country of Remitter/Investor _____
3. Beneficiary's Name _____
Nationality _____
4. Remitting Foreign Bank _____
5. Remittance/Telegraphic Transfer Reference No. _____
6. Date of Remittance _____
7. Currency and Amount _____

☐ Converted FX into pesos, with the following particulars:

8. a) Currency and Amount of FX Converted into Pesos _____
- b) Amount of Peso Proceeds (Net of Charges) _____
- c) Rate of Conversion, Pesos per foreign currency (before charges) _____
- d) Date Converted to Pesos _____
- e) FX Receiving Bank's (if other than converting bank)
Name : _____
CIR No.: _____
9. US\$ Equivalent (if FX remitted is other than US\$) _____

Part II.

This is to further certify that (mark and fill up applicable box):

☐ The said peso proceeds were deposited in peso deposit account no. _____ of _____ with this Bank on _____
(Name of Depositor) (Date Deposited)
and the written permission of the depositor has been secured for this disclosure of deposit.

☐ The peso proceeds have been paid to beneficiary under Manager's/Cashier's Check No. _____.

This certificate is issued for the sole purpose of obtaining a Bangko Sentral Registration Document (BSRD) for the inward foreign investment of _____
this _____ (Name of Investor)
(Date of this Certification)

Name of Branch/Department in Head Office

Signature of Authorized Officer
Over Printed Name

Contact Telephone No. _____
FAX No. _____

Position

NOTE: See instructions at the back

INSTRUCTIONS

1. If the bank receiving the FX is also the bank converting the FX to pesos, it shall fully fill up and accomplish Parts I and II of the CIR.
2. If the receiving bank is different from the converting bank, the receiving bank shall fully fill up and accomplish only Nos. 1 to 7 of Part I and submit a copy of the CIR so accomplished to the converting bank which shall then issue a CIR by filling up and accomplishing Nos. 8 (a to e) and 9 of Part I and Part II only.
3. The original of each CIR shall be submitted by the issuing bank to a custodian bank, for PSE-listed securities requested by the investor to be registered with said bank, or to the BSP International Operations Department (IOD), for all other investments, within two (2) banking days after receipt of request to do so by the investor, his representative or the custodian bank.
4. The bank issuing the CIR shall indicate the CIR No. and its bank name on the applicable space in the heading; all other blank spaces shall be filled up and accomplished by the bank issuing the CIR, if applicable. However, beneficiary's nationality under Item No. 3 shall be filled up only if beneficiary is a Special Investor Resident Visa (SIRV) applicant/holder.
5. Part II of the certification shall be filled up only by the converting bank.
6. The signatory of the CIR must be at least the Assistant Vice President (AVP) or Head of the AAB Department/branch/office concerned.