



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL - 2008 - 059

TO : All Banks and Non-Bank Financial Institutions

Subject : GM Bank, Inc. (A Rural Bank) – Merger with the SME (Small and Medium Enterprise) Bank, Inc. (A Rural Bank)

The Securities and Exchange Commission registered on 23 July 2008 the merger of the GM Bank, Inc. (A Rural Bank) (*the surviving bank*) and the SME (Small and Medium Enterprise) Bank, Inc. (A Rural Bank) (*the absorbed bank*). The Banks started operating as a merged bank on 01 August 2008.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

18 September 2008

PANANALAPING MATATAG, BANSANG PANATAG