



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2009- 017

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **Revocation of License to Operate as a Non-Stock Savings and Loan Association (NSSLA) of Genfund Employees Savings and Loan Association, Inc.**

The Monetary Board, in its Resolution No. 323, dated 26 February 2009, approved the revocation of license to operate as an NSSLA of GENFUND EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC. in accordance with Section 4631S of the Implementing Rules and Regulations for R.A. 8367, the "Revised Non-Stock Savings and Loan Association Act of 1997".


MA. CORAZON J. GUERRERO
Sector In-Charge

11 March 2009

PANANALAPING MATATAG, BANSANG PANATAG