



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**Office of the Deputy Governor
Banking Services Sector,
Research & Treasury**

CIRCULAR - LETTER

TO : All Banks And Their Clients

Subject: Foreign Currency Declaration Form

Pursuant to BSP Circular No. 308 dated November 15, 2001, as amended by Circular No. 314 dated January 8, 2002 and clarified under Monetary Board Resolution No. 1922 dated November 29, 2001 requiring, effective February 1, 2002, any person who brings into or out of the Philippines foreign currency in excess of US\$10,000.00 or its equivalent to declare the same in writing and to furnish information on the source and purpose of the transport of such currency, please be advised of the following:

1. The said required Foreign Currency Declaration shall be duly accomplished using the attached Form (BSP-IOD Form No.1-02) and the Declarant shall strictly comply with the instructions at the back of said Form;
2. Copies of the blank Forms may be obtained from the BSP or the Bureau of Customs; however, airline companies and other entities involved in the transport of these currencies may print additional copies of the Form for their use or the use of their clients provided said copies exactly match the wording and size of the Form as attached herewith;
3. The Foreign Currency Declaration requirement shall also cover the import to or export from the Philippines of foreign currency otherwise referred to herein as "unaccompanied baggage"; and
4. "Foreign currency" as referred to in aforesaid Circulars and as used herein, shall pertain only to banknotes and coins considered as legal tender in a foreign country or territory other than Philippine currency; demonetized notes and coins and checks denominated in foreign currency including travellers checks are excluded from its coverage.

Please be guided accordingly.

AMANDO M. TETANGCO, JR.
Deputy Governor

Att: a/s

January 22, 2002



MAG-IMPOK SA BANGKO

FOREIGN CURRENCY DECLARATION FORM
(Actual Size)

BSP-IOD Form 1-02	
<i>Bangko Sentral ng Pilipinas</i> FOREIGN CURRENCY DECLARATION (For transport of foreign currency in excess of US\$10,000 or its equivalent)	
Name in Full of Declarant	Address
Passport No. & Nationality	Date of Arrival/Departure
Flight No.	Bill of Lading No. & Date
Currency	Amount
US Dollar	
Other Currency/ies (Specify)	
Source/s of foreign currency/ies:	
Purpose/s of the transport of the foreign currency/ies:	
I hereby declare that the transport is (check appropriate boxes):	
☐ Incoming	☐ Outgoing
☐ Handcarried/ accompanied	☐ Unaccompanied (with bill of lading)
Date	Signature of Declarant
See instructions at the back.	

Instructions:

1. Fill-up the Foreign Currency Declaration Form in triplicate. Distribution of copies is as follows:
 - a. Original – Bangko Sentral ng Pilipinas (BSP)
 - b. Duplicate – Bureau of Customs (BOC)
 - c. Triplicate – Declarant

The Original shall be submitted to the BOC which shall in turn submit to BSP all such Original Forms received each month within ten (10) days after end of such month.

2. Fill-up "Passport No." "Date of Arrival/Departure" & "Flight No." for declarant having hand-carried currency/ies only & check appropriate boxes, e.g., for incoming passenger, check "Incoming" and "Hand-carried" boxes.
3. Fill-up "Bill of Lading and Date" for exported/imported currency only & check appropriate boxes e.g., for exports, check "Outgoing" and "Unaccompanied" boxes.
4. BSP Circular No. 308, as amended, by Circular No. 314, requires, effective starting from February 1, 2002, any person who brings into or out of the Philippines foreign currency in excess of US\$10,000 or its equivalent to declare the same in writing and to furnish information on the source and purpose of the transport of such currency. Any violation shall be subject to the sanctions provided for in Section 36 of Republic Act No. 7653, without prejudice to the application of remedies and sanctions provided for under Customs laws and regulations.

FRONT

BACK