



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2010-074

To : All Banks and Non-Bank Financial Institutions Under BSP
Supervision

Subject : Anti-Money Laundering Council (AMLC)
Resolution No. 95 dated 13 October 2010

Pursuant to Anti-Money Laundering Council Resolution No. 95 dated 13 October 2010 (copy attached), you are hereby informed that, on 25 June 2010, the Security Council Al-Qaida and Taliban Sanctions Committee approved the deletion (de-listing) of **ASAT TRUST REG.** from its Consolidated List of Individuals and Entities subject to the Assets Freeze, Travel Ban and Arms Embargo set out in paragraph 1 of Security Council Resolution 1904 (2009) adopted under Chapter VII of the Charter of United Nations.

For your guidance and strict implementation.


NESTOR A. ESPENILLA, JR.
Deputy Governor

28 October 2010

Att: A/S

PANANALAPING MATATAG, BANSANG PANATAG



Anti-Money Laundering Council
Bangko Sentral ng Pilipinas Complex
Manila, Philippines

RESOLUTION No. 95
Series of 2010

In its Memorandum dated 22 September 2010, the AMLC Secretariat (AMLCS) reported to the Council that:

On 25 June 2010, the Security Council Al-Qaida and Taliban Sanctions Committee, as set forth in paragraph 25 of Security Council Resolution 1822 (2008), approved the deletion (de-listing) of the following entity from its Consolidated List of Individuals and Entities Subject to the Assets Freeze, Travel Ban and Arms Embargo:

"Removed from Al-Qaida entities Section D

QE.B.76.02.

Name: ASAT TRUST REG.

Address: Altenbach 8, 9490 Vaduz FI, Liechtenstein

Listed on: 09 November 2002. "

The removal from the Consolidated List effectively lifts the application of the assets freeze, travel ban and arms embargo to the foregoing entity.

The Consolidated List is earnestly kept up-to-date and accurate by the Security Council Al-Qaida Taliban Sanctions Committee, and it is ensured that this tool is employed by all States in implementing the mandatory measures referred to above.

The United Nations Security Council Resolution 1373, adopted on 28 September 2001, calls all member-States to exchange information and cooperate in the prevention and suppression of terrorist acts and to take action against the perpetrators of such acts. Furthermore, States are encouraged to become parties to, and fully implement as soon as possible, the relevant international conventions and protocols to combat terrorism.

Republic Act 9160 (AMLA), as amended, authorizes the AMLC to implement such measures as may be necessary and justified under the Act to counteract money laundering. Such measures include, as provided under its Revised Implementing Rules and Regulations (RIRR), cooperation and/or taking appropriate action in respect to conventions, resolutions, and other

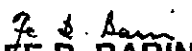
directives of the United Nations (UN), the UN Security Council, and other international organizations of which the Philippines is a member.

The Council resolved to:

1. Inform all covered institutions of the deletion of *ASAT TRUST REG.* from the Security Council Al-Qaida and Taliban Sanctions Committee's Consolidated List of Individuals and Entities Subject to the Assets Freeze, Travel Ban and Arms Embargo; and
2. Request the Supervising Authorities to disseminate copies of this Resolution to all covered institutions under their respective jurisdictions.

13 October 2010, Manila, Philippines.


NESTOR A. ESPENILLA, JR.
Acting Chairman
(OIC, Bangko Sentral ng Pilipinas)


FE B. BARIN
Member
(Chairman, Securities and Exchange Commission)


VIDA T. CHIONG
Acting Member
(Officer-in-Charge, Insurance Commission)