



**BANGKO SENTRAL NG PILIPINAS**

**OFFICE OF THE GOVERNOR**

**MEMORANDUM NO. M-2011- 026**

**TO : ALL BANKS**

**Subject: Termination of the Libyan Dinar Currency Exchange Facility**

In view of the decline in transactions involving conversion of Libyan dinars into Philippine pesos, the Monetary Board, in its Resolution No. 626 dated 28 April 2011, decided to terminate the Libyan dinar Currency Exchange Facility (CEF) for returning OFWs from Libya effective 1 July 2011. The BSP Cash Department, BSP Regional Offices and Branches, and authorized agent banks, shall no longer accept Libyan dinars for conversion to pesos starting said date.

Please be guided accordingly.

A handwritten signature in black ink, appearing to read "Amto", is written over the printed name and title of the Governor.

**AMANDO M. TETANGCO, JR.**  
Governor

5 May 2011