



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2016-066

To : All Banks and Non-Bank Financial Institutions

**Subject : mBank Philippines (A Thrift Bank), Inc. – Voluntary Surrender of
Banking License and Revocation of License as Electronic Money Issuer**

The Monetary Board, in its Resolution No. 1261 dated 14 July 2016, approved the voluntary surrender by mBank Philippines (A Thrift Bank), Inc. of its banking license to the Bangko Sentral ng Pilipinas. In relation to the surrender of its banking license, MBANK's license as an electronic money issuer has likewise been revoked.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

28 July 2016