



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE GOVERNOR

**Circular No. 687
Series of 2010**

Subject: Amending the Annual Rates for Assessed Supervisory Fees (ASF) for Banks and Non-Bank Quasi-Banks

Pursuant to Monetary Board Resolution No. 571 dated 23 April 2010, the pertinent provisions of Section X901.1 (Annual Fees on Banks) of the MORB and Section §4901Q.1 (Annual Fees on Quasi-Banks) MORNBF1 are hereby amended to read, as follows:

SECTION 1. Section §X901.1 (2008 - X608.1) Annual Fees on banks of the MORB is hereby amended to read as follows:

xxx

The rates of annual fees for banks beginning assessable year 2010 shall be as follows:

- | | |
|-------------------|--------------|
| a. UBs/KBs | - 1/32 of 1% |
| b. TBs | - 1/32 of 1% |
| c. RBs/Coop Banks | - 1/45 of 1% |

multiplied by their AAAs: Provided, That the applicable rates for future assessable years shall be subject to review.

xxx

SECTION 2. Section §4901Q.1 (2008 - 4652Q) Annual Fees on Quasi-Banks of the MORNBF1 is hereby amended to read as follows:

xxx

The annual fees for QBs beginning assessable year 2010 shall be one thirty-second (1/32) of one percent (1%) multiplied by their AAAs.

PANANALAPING MATATAG, BANSANG PANATAG

xxx

SECTION 3. Repealing Clause

This Circular supersedes/amends/modifies provisions of existing circulars, memoranda and/or regulations that are inconsistent herewith.

SECTION 4. Effectivity

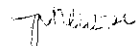
This Circular shall take effect fifteen (15) calendar days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:

A handwritten signature in black ink, appearing to read 'Amando M. Tetangco, Jr.', written over a horizontal line.

AMANDO M. TETANGCO, JR.
Governor

21 May 2010

A small, faint handwritten mark or signature in the bottom right corner of the page.