



Bangko Sentral ng Pilipinas

Office of the Governor

**CIRCULAR NO. 679
Series of 2010**

Pursuant to Monetary Board Resolution No. 9 dated 07 January 2010, the provision of Item a, Subsection (§) X269.6 of the Manual of Regulations for Banks, covering the guidelines on the Bangko Sentral ng Pilipinas (BSP) Rediscounting Facility is hereby amended as follows:

x x x

§ X269.6 Rediscount/Lending Rates and Liquidated Damages. The rediscount rates for peso, dollar and yen loans shall be as follows:

a. Peso Rediscounts	Based on the applicable BSP overnight reverse repurchase (RRP) rate
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x x x

Effectivity. This Circular shall take effect on 01 February 2010.

FOR THE MONETARY BOARD:

ARMANDO L. SURATOS
Officer-In-Charge

Date: 01 February 2010