



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL-2013 009

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : Merger Between Philippine National Bank and Allied Banking Corporation

The Securities and Exchange Commission approved on 17 January 2013 the Amended Plan and Amended Articles of Merger executed on 8 March 2012 by and between Philippine National Bank (PNB), the surviving corporation, and Allied Banking Corporation (ABC), the absorbed corporation, whereby the entire assets and liabilities of ABC will be transferred to and absorbed by PNB.

The merger shall take effect on 9 February 2013.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

08 February 2013