

**BANGKO SENTRAL NG PILIPINAS**

FINANCIAL SUPERVISION SECTOR | OFFICE OF THE DEPUTY GOVERNOR

CIRCULAR LETTER NO. CL-2026-009

To : **All BSP-Supervised Financial Institutions**

Subject : **Purchase of Assets and Assumption of Liabilities of Rural Bank of Ibayay, Inc. (IBAJY) by First Imperial Business Bank, Inc. (A Rural Bank), and IBAJY's Surrender of its Banking License**

The Monetary Board, in its Resolution No. 1157 dated 27 November 2025, approved the Purchase of Assets and Assumption of Liabilities (P&A) of Rural Bank of Ibayay, Inc. (IBAJY) by First Imperial Business Bank, Inc. (A Rural Bank) (FIBB).

FIBB completed the P&A transaction effective 05 January 2026. IBAJY ceased its operations effective close of business on 31 December 2025 and subsequently surrendered its Certificate of Authority. IBAJY's office was converted into a branch of FIBB on 05 January 2026.

For information and guidance.

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LYN I. JAVIER
Deputy Governor

06 March 2026