REVENUE MEMORANDUM ORDER NO. 52-99 issued July 9, 1999 amends and or clarifies the procedures for the processing of refundable 1700 tax returns (as provided in RMO No. 17-99), including those with claims for allowable deduction of P 2,400 representing premium payments on health and/or hospitalization insurance. The policies and guidelines for the processing of Income Tax returns (ITRs) with second installment and income taxable returns where no payment was made at the time of filing are also specified in the Order.

The Assessment Section of all Revenue District Offices (RDOs-whether computerized or not) will perform the same functions in the processing of refunds. All pre-audited refundable 1700 will be forwarded to the Document Processing Division of the Information Systems Operations Service for processing. There will be no processing of refundable 1700s at the Revenue Data Centers. Claims for allowable deduction of P 2,400 representing premium payments on health and/or hospitalization insurance will be considered as refundable provided that said amount was not reflected in the F2316 (Certificate of Income Tax Withheld on Compensation) issued by employers.