



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM TO ALL BANKS

This is to clarify that the term "large enterprises" which was defined under Circular No. 376 dated March 20, 2003 as all enterprises with total assets of more than one hundred million (P100,000,000), shall likewise refer to "large scale enterprises" as referred to in Subsection X342.1 of the Manual of Regulations for Banks (MORB).

Please be guided accordingly.


ALBERTO V. REYES
Deputy Governor

October 16, 2003

MAG-IMPOK SA BANGKO