



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2025-019

To : **All BSP-Supervised Financial Institutions**

Subject : **BDO Network Bank, Inc. – Upgrade to a Thrift Bank License and Change of Trade Names**

The Monetary Board, in its Resolution No. 128 dated 27 January 2022, approved the request of BDO Network Bank, Inc. (BDONB) to upgrade its banking license from a rural bank to a thrift bank under the same corporate name. In view of the change in its banking license, BDONB changed its trade names to BDO Network Bank, a Savings Bank; BDO Network, A Savings Bank; and BDO Network Bank.

The Securities and Exchange Commission approved on 27 December 2024 the amended Articles of Incorporation and By-Laws bearing the thrift banking license. The corresponding Certificate of Authority to Operate as a thrift bank was issued by the Bangko Sentral Governor on 5 February 2025.

BDONB commenced its operations as a thrift bank on 5 May 2025.

For information and guidance.

A handwritten signature in black ink, appearing to read "Fornacier", is positioned above the printed name of the Deputy Governor.

Digitally signed by
Chuchi G. Fornacier
Date: 2025.05.08
09:42:35 +08'00'

CHUCHI G. FORNACIER
Deputy Governor

08 May 2025