



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M -2008 - 004

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 105 dated 30 January 2008
Placement of the Cooperative Rural Bank of Aklan
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 105 dated 30 January 2008 decided to prohibit the **COOPERATIVE RURAL BANK OF AKLAN** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned cooperative rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

30 January 2008

PANANALAPING MATATAG, BANSANG PANATAG