



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M-2008 - 019

TO: All Banks and Trust Entities

SUBJECT: Guidelines on the Submission of the Report on Non-Deliverable Forward (NDF) Transactions with Non-Residents

Further to BSP Memorandum No. M-2008-009 dated 27 February 2008 and Circular No. 594 dated 8 January 2008, the following shall be observed relative to the submission of the report on NDF transactions with non-residents:

1. Effective for the week ending 23 May 2008, all banks and trust entities authorized to engage in NDF transactions with non-residents shall submit to the BSP Supervisory Data Center (SDC) a weekly NDF report using the attached prescribed excel format (Annex A).
2. The NDF report shall be electronically submitted to SDC at e-mail address sdg-ndf@bsp.gov.ph, copy furnished to the BSP Treasury Department at e-mail address fx-omo@bsp.gov.ph, by the 2nd banking day of the week succeeding reference cut-off date.
3. A Control Prooflist (Annex B) duly signed by the authorized official of the reporting institution and a Notary Public shall be transmitted within the prescribed deadline to BSP-SDC via facsimile at (632)523-3461 or 523-0230.
4. Late and/or erroneous reporting shall be subject to penalty as provided under Circular No. 594.

For compliance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

03 May 2008

Att: a/s

PANANALAPING MATATAG, BANSANG PANATAG

Deadline: 2nd banking day after end of reference week

Submission: Soft copy to SDC at e-mail address: sdc-ndf@bsp.gov.ph

cc: Treasury Dept. at e-mail address: fx-omo@bsp.gov.ph

Table 1

[illegible]

FORWARD SALE

BALANCES AS OF (Cut-off Date)

Maturity Date	Contract Date	Counterparty	Amount (USD)	Exchange Rate	PHP Equivalent
Total			(^a)		

TRANSACTIONS DURING THE WEEK

[illegible]

**** These amounts should be equal**

Prepared by:

Contact number:

Date:

Deadline: 2nd banking day after end of reference week
Submission: FX Subgroup, Supervisory Data Center

(Name of Bank)
REPORT ON NON-DELIVERABLE USD/PHP FORWARD TRANSACTIONS WITH NON-RESIDENTS
CONTROL PROOFLIST

For the Week Ending _____
(Amount In Million USD)

	Beginning Balance	Availments	Maturity	Pretermination	Ending Balance
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Day 1					
Day 2					
Day 3					
Day 4					
Day 5					
Total					

FORWARD SALE

Day 1					
Day 2					
Day 3					
Day 4					
Day 5					
Total					

I, (name of authorized officer), (position) of this Bank do hereby swear that the foregoing is true and correct to the best of my knowledge and belief.

(Signature Over Printed Name)
Affiant
CTC No. _____
Issued on _____ at _____

SUBSCRIBED AND SWORN TO BEFORE ME this _____ day of _____, 200__ at _____, by affiant who has presented to me an integrally complete instrument together with a complete evidence of identity.

NOTARY PUBLIC _____

Doc. No. _____
Page No. _____
Book No. _____
Series of _____