



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2014-014

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : Merger Between China Bank Savings, Inc. and Unity Bank, A Rural Bank, Inc.

The Securities and Exchange Commission approved on 20 January 2014 the Plan and Articles of Merger executed on 25 and 26 July 2013, respectively, by and between China Bank Savings, Inc. (CBSI), surviving corporation, and Unity Bank, A Rural Bank, Inc. (UNITY), the absorbed corporation, whereby the entire assets and liabilities of UNITY will be transferred to and absorbed by CBSI.

The effective date of the merger was on 20 January 2014.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

12 February 2014