



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2015 - 038

To : All Banks and Non-Bank Financial Institutions

Subject : Consolidation of Insular Rural Bank, Inc. and Filipino Savers Bank, Inc. (A Rural Bank), to be known as Insular Savers Bank, Inc. (A Rural Bank)

The Securities and Exchange Commission (SEC) approved on 22 January 2015 the Articles and Plan of Consolidation of Insular Rural Bank, Inc. and Filipino Savers Bank, Inc. (A Rural Bank) and registered on the same date the Articles of Incorporation and By-Laws of the consolidated bank, to be known as Insular Savers Bank, Inc. (A Rural Bank).

The Bank started to operate as a consolidated rural bank on 1 June 2015.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

30 June 2015