



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2022-063

To : **All BSP-Supervised Financial Institutions**

Subject : **UnionDigital Bank, Inc. – Establishment and Commencement of Operations**

The Monetary Board, in its Resolution No. 925 dated 15 July 2021, approved the application for authority to establish a digital bank to be known as UnionDigital Bank, Inc. (UnionDigital), a wholly owned subsidiary of Union Bank of the Philippines.

The Bank was registered with the Securities and Exchange Commission on 25 November 2021. The corresponding Certificate of Authority to Operate as a digital bank was signed by the Bangko Sentral Governor on 12 July 2022. The Bank started its operations on 18 July 2022.

For information and guidance.

Digitally signed by Lyn I. Javier
Date: 2022.08.08 12:56:17
+08'00'



LYN I. JAVIER
Sector In-Charge

08 August 2022