

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

**THE HONGKONG AND SHANGHAI
BANKING CORPORATION
LIMITED – PHILIPPINE BRANCHES,
Petitioner,**

- versus -

C.T.A. CASE NO. 6525

**COMMISSIONER OF INTERNAL
REVENUE,**

Promulgated:

Respondent.

FEB 17 2004

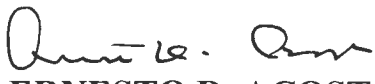
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RESOLUTION

Confirming the order of this court on February 6, 2004, petitioner's "Motion to Withdraw Petition for Review" filed on December 12, 2003, is hereby **GRANTED** upon manifestation of petitioner's counsel that respondent has accepted the Memorandum of Agreement on the Gross Receipts Taxes on Items of Gross Income Subject to Final Withholding Tax, dated November 28, 2003.

Accordingly, the petition for review is hereby **WITHDRAWN** and this case is considered **CLOSED AND TERMINATED**.

SO ORDERED.


ERNESTO D. ACOSTA
Presiding Judge


LOVELL R. BAUTISTA
Associate Judge


JUANITO C. CASTANEDA, JR.
Associate Judge