

**BANGKO SENTRAL NG PILIPINAS****OFFICE OF THE GOVERNOR****CIRCULAR NO. 930**

Series of 2016

Subject: Amendments to the Manual of Regulations for Banks and Manual of Regulations for Non-Bank Financial Institutions as of 31 March 2016

The Monetary Board, in its Resolution No. 1635 dated 8 September 2016, approved the following amendments to the Manual of Regulations for Banks (MORB) and Manual of Regulations for Non-Bank Financial Institutions (MORNBFi) as of 31 March 2016.

Section 1. The following subsections/appendix of the MORB/MORNBFi are amended to codify the provisions on Transitional Arrangements under Circular No. 905 dated 18 March 2016 and Effectivity of the Cooling-Off Provisions under Circular No. 898 dated 14 January 2016, as follows:

Subsections/Appendix of the MORB/MORNBFi	Source
Last paragraph, Subsection 1176.1 on Liquidity Coverage Ratio	1 st sentence, Section 2, Circular No. 905 dated 18 March 2016
Part III, Appendix 74a on Basel III Framework on Liquidity Standards-Liquidity Coverage Ratio	2 nd sentence up to last sentence Section 2, Circular No. 905 dated 18 March 2016
Footnote of Item "c", Subsections X1002.3/41002Q.3/4402S.3/4402P.3/4702N.3 on Cooling Off Period	Section 3, Circular No. 898 dated 14 January 2016

Section 2. The following appendices of the MORB/MORNBFi are added to codify the annexes of Circular Nos. 888 and 908 dated 09 October 2015 and 14 March 2016, respectively, as follows:

MORB/MORNBFi Appendix No.	Source
114/Q-68	Annex A (Format Certification on Compliance with Requirements on Dividend Declaration) Circular No. 888 dated 09 October 2015
115/Q-69	Annex A (Agriculture Value Chain – Business Models) Circular No. 908 dated 14 March 2016

Section 3. The cited Subsection 4197N.4 under Section 6 of Circular No. 900 dated 18 January 2016 is corrected to Subsection 4198N.4, as follows:

"Section 6. Subsections X179.4/4179Q.4/4198N.4/ 4179T.4 Operational risk management framework. xxx"

Section 4. Subsection X162.7 of the MORB is amended to correct the cross-reference from "Subsection X162.7 on intra-group outsourcing" to "Subsection X162.6 on intra-group outsourcing".

Section 5. The following section/subsections and appendix of the MORB are amended to correct the cross-references from "Subsection X181.4" to "Subsection X181.5":

1. Item b (1), Subsection X151.8;
2. Item c, Section X152;
3. 1st paragraph, Subsection X156.1; and
4. Item 3. a, Post Approval, Appendix 37.

Section 6. The following subsections of the MORB/MORNBFI are amended to change the cross-references from "Circular No. 871 dated 5 March 2015/Circular No. 875 dated 15 April 2015" to specific sections/subsections/appendices of the MORB/MORNBFI to which the said circulars were codified, as follows:

Subsections of the MORB/MORNBFI	Old cross-reference	New cross-reference
Item c, Subsection X179.4	Circular No. 871 dated 5 March 2015	Section X185 Section X186 Subsec. X426.1 Appendix 112
Item c, Subsection 4179Q.4		Section 4185Q Section 4186Q Subsec. 4426Q.1 Appendix Q-66
Item c, Subsection 4198N.4		Section 4163N Section 4164N
Item c, Subsection 4179T.4		Section 4185T Section 4186T
Subsection X179.11 Subsection X162.9 Subsection X950.8	Circular No. 875 dated 15 April 2015	Section X009
Subsection 4179Q.11 Subsection 4198N.11		Section 4009Q
Subsection 4179T.11		Section 4009T

FOR THE MONETARY BOARD:


VICENTE S. AQUINO
Officer-in-Charge

18 November 2016