



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | PAYMENTS AND CURRENCY MANAGEMENT SECTOR

MEMORANDUM NO. M-2023- 017

To : **All BSP-Supervised Financial Institutions (BSFIs)**

Subject : **Extension of Deadline for Compliance of BSFI Clients with Subscriber Identity Module (SIM) Registration**

Deadline for compliance with Republic Act No. 11934 "Subscriber Identity Module (SIM) Registration Act," has been extended by ninety (90) days, from 26 April 2023 to 25 July 2023.

Given this development and consistent with BSP Memorandum No. M-2023-014 dated 22 April 2023, the BSP reiterates its call for BSFIs to take proactive measures to ensure that their clients are aware of and comply with the SIM registration requirement within the new prescribed deadline in order for their access to payments and financial services to proceed smoothly.

For your information and guidance.


MAMERTO E. TANGONAN
Deputy Governor

04 May 2023