



BANGKO SENTRAL NG PILIPINAS

METRO MANILA CURRENCY OPERATIONS SUB-SECTOR

MEMORANDUM NO. M-2018- 025

To : **ALL AUTHORIZED AGENT BANKS**

Subject : **Requests for exchange of New Design Series (NDS) for New Generation Currency banknotes beyond the final deadline**

Date : 13 September 2018

We reiterate that the final deadline for exchanging New Design Series (NDS) banknotes for New Generation Currency (NGC) banknotes is 29 December 2017. If there are still clients who attempt to redeem the face value of their NDS banknotes, they should no longer be referred to the Bangko Sentral ng Pilipinas. The following is a standard reply that may be adopted:

The final deadline for exchanging the New Design Series (NDS) banknotes for New Generation Currency (NGC) banknotes is 29 December 2017. No extension of this deadline has been announced; hence requests for exchange of NDS notes shall no longer be entertained by the Bangko Sentral ng Pilipinas or by any of its authorized agent banks.


JOSEFA ELVIRA E. DITCHING-LORICO
Managing Director

Noted:


DAHLIA D. LUNA
Senior Assistant Governor
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