

REVENUE MEMORANDUM ORDER NO. 60-99 issued July 16, 1999 extends the period for the payment of additional tax to meet the minimum amount prescribed (under Revenue Regulations No. 2-99) to qualify for immunity from audit of the 1998 Income, VAT and Percentage Tax returns. The Order also specifies the guidelines for the acceptance of additional payments from taxpayers availing of the Economic Recovery Assistance Program (ERAP) who are found to have not paid the correct amount upon processing of their application for Certificate of Immunity from Audit.