



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2025-002

To : **All Banks and BSP-Supervised Non-Bank Financial Institutions**

Subject : **Cessation of Operations of UBS AG Philippine Representative Office**

The Monetary Board, in its Resolution No. 1468 dated 19 December 2024, noted the cessation of operations of UBS AG Philippine Representative Office.

For information and guidance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2025.01.08
22:17:05 +08'00'

CHUCHI G. FONACIER
Deputy Governor

08 January 2025