

REVENUE MEMORANDUM ORDER NO. 48-99 issued June 23, 1999 amends paragraph III (C)(5)(B)(iii)(a) of RMO No. 66-98 to read as follows: "iii. Documentary stamp tax - monthly: a) Gross premiums charged for the month by non-life insurance companies in all line of business". Said amendment was made to avoid erroneous monitoring of Documentary Stamp Tax payments by insurance companies on non-life insurance contracts.