



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2026-038

To : **ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS (BSFIs)**

Subject : **Updated Manual of Regulations for Banks (MORB) and Manual of Regulations for Non-Bank Financial Institutions (MORNBFi) as of 31 December 2025**

Please be informed that the Manual of Regulations for Banks (MORB) and Manual of Regulations for Non-Bank Financial Institutions (MORNBFi) (collectively Manuals), updated as of 31 December 2025 to incorporate all circulars issued from 1 January 2024 through 31 December 2025, are now available on the BSP website.

As part of the ongoing redesign initiative, Phase 2 of which involves the modularization of the MORNBFi, the Manuals are now organized into dedicated pages accessible through the following links:

- MORB: <https://www.bsp.gov.ph/SitePages/Regulations/MORB.aspx>
- MORNBFi: <https://www.bsp.gov.ph/SitePages/Regulations/MORNBFi.aspx>

The modular structure is intended to improve user access and navigation. BSFIs may also download the Manuals in any of the following formats: (a) selected modules; (b) all modules as a bundled ZIP file; or (c) a consolidated file.

For information, reference and guidance.


LYN I. JAVIER
Deputy Governor

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07 August 2026