REPUBLIC OF THE PHILIPPINES
**COURT OF TAX APPEALS**
QUEZON CITY

*HONGKONG AND SHANGHAI BANKING CORPORATION (HONGKONGBANK),*
*Petitioner,*

*- versus -* *C.T.A. CASE NO. 5214*

*THE COMMISSIONER OF INTERNAL REVENUE,*
*Respondent.*

*Promulgated:*
AUG 03 1995

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# RESOLUTION

*Confirming the order in open court on July 28, 1995, petitioner's "Motion To Withdraw Petition For Review" filed on July 12, 1995, alleging that by a compromise settlement with the respondent, it "has paid on July 4, 1995 the amount of P507,871.12 as final settlement of the 1982-1986 deficiency documentary stamp tax assessment issued against it by respondent, as shown by a letter dated June 14, 1995 of respondent Commissioner of Internal Revenue with a machine validated payment of said amount (marked as Annex "A" of its motion), and without opposition or objection from respondent, is GRANTED.*

*Accordingly, let the petition for review of petitioner be considered withdrawn and this case be deemed closed and terminated.*

*SO ORDERED.*

*ERNESTO D. ACOSTA*
*Presiding Judge*

*RAMON O. DE VEYRA*
*Associate Judge*

*MANUEL K. GRUBA*
*Associate Judge*