



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION & EXAMINATION SECTOR

MEMORANDUM NO. M-2008 -006

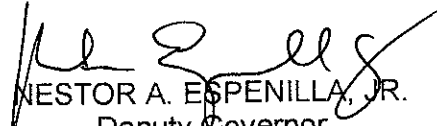
To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject: MB Resolution No. 157 dated 7 February 2008
Placement of Bankwise, Inc. (A Thrift Bank) Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 157 dated 7 February 2008 decided to prohibit the BANKWISE, INC. (A THRIFT BANK) from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned thrift bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

7 February 2008

PANANALAPING MATATAG, BANSANG PANATAG