



Republic of the Philippines
Department of Trade and Industry
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City

OF:

IN THE PILANDO, CHRISTINE B.
LI and ANTONIO ALVAREZ,
Petitioners,

-versus-

SEC Case No. 07-09-275
For: Indirect Contempt

RURAL BANK OF RIZAL (K.A.), INC.,
Respondent.

X-----X

ORDER

For resolution is the *Motion for Reconsideration* dated 25 February 2010 filed by the counsel for Rural Bank of Rizal (K.A.) Inc., Nerissa Orodio, Marietta Jambaro, Efraim Orodio, Benjamin De Sesto and Samuel Garcia praying that the Order dated 4 February 2010 of the Commission *En Banc* be reconsidered, set aside and vacated, and further prays that a new order be issued denying the petition for contempt filed by the petitioners.

The 2006 Rules of Procedure of the Commission ("SEC"), Rule III, Section 3-6, provides:

"Sec. 3-6. Prohibited Pleadings.- The following pleadings or any submission that is filed or made under a similar guise or title shall not be allowed:

xxx

c) Motion for New Trial, Reconsideration of Judgment or Order, or Reopening of Trial; xxx" (Underscoring supplied)

Under the SEC Rules, a motion for reconsideration is a prohibited pleading. The proper recourse of an aggrieved party from an adverse decision of the Commission *En Banc* is to file the necessary action before the Court of Appeals within the time prescribed under the 1997 Rules of Court.

WHEREFORE, the Motion for Reconsideration dated 25 February 2010 is hereby **DENIED**.

SO ORDERED.

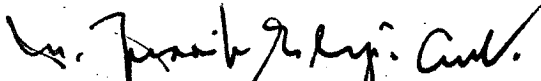
<http://www.sec.gov.ph>

☎ + (632) 584 0923

For 072... 2/24/10

Mandaluyong City, 25 March 2010.


FE B. BARIN
Chairperson


MA. JUANITA E. CUETO
Commissioner


MANUEL HUBERTO B. GAITE
Commissioner


RAUL J. PALABRICA
Commissioner


ELADIO M. JALA
Commissioner



Republic of the Philippines
Department of Trade and Industry
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City

IN THE MATTER OF:

ARNULFO S. PILANDO, CHRISTINE B.
WANGDALI and ANTONIO ALVAREZ,
Petitioners,

SEC Case No. 07-09-275
For: Indirect Contempt

-versus-

RURAL BANK OF RIZAL (K.A.), INC.,
Respondent.

X-----X

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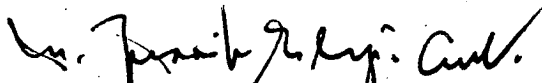
Done: 27/2/10

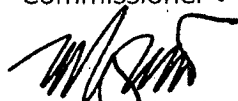
In the Matter of:
Arnulfo S. Pilando, Christine B. Wangdali
and Antonio Alvarez vs. Rural Bank of Rizal (K.A.), Inc.
SEC Case No. 07-09-275, Page 2 of 2

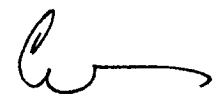
X_____X

Mandaluyong City, 25 March 2010.


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