



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2009- 024

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 948 dated 2 July 2009
Placement of the Rural Bank of Toledo City
(Cebu), Inc. under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 948 dated 2 July 2009 decided to prohibit the **RURAL BANK OF TOLEDO CITY (CEBU), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

2 July 2009

PANANALAPING MATATAG, BANSANG PANATAG