REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
PSH-0593-2020

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **MARCONS BUILDERS** (TIN: [redacted]), an entity engaged by the Social Housing Finance Corporation (SHFC), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the building construction and site development of socialized housing units under the SHFC's High Density Housing Program (HDHP), classified as socialized housing project per Locational Clearance with Reference No. [redacted] issued by the Local Zoning Administration and City Resolution No. [redacted] of the City of Malabon, dated September 4, 2017, and duly certified by the Housing and Land Use Regulatory Board (HLURB) as such in its Certification issued on September 20, 2019, intended for the relocation and resettlement of Informal Settler Families (ISFs) living in danger areas, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Housing Units subject of tax exemption
May 3, 2017	July 12, 2018	[redacted]	Marangal Village Homeowners Association, Inc. Three Storey Socialized Housing Project	Rosal Street, Brgy. Longos, Malabon City	282

However, the purchases of goods/articles by **MARCONS BUILDER** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **MARCONS BUILDER** must issue VAT-Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of OCT 15 2020, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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