



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL- 2016 - 040

To : All Banks and Non-Bank Financial Institutions

Subject : Rural Bank of Kawit, Inc. - Revocation of Banking License

Effective upon the closure of the transaction on 01 February 2016 of the purchase of assets and assumption of liabilities of the Rural Bank of Kawit, Inc. (RB Kawit) by Philippine Business Bank, Inc., A Savings Bank, the banking license to operate as a rural bank and authority to accept current deposits and act as a collection agent and correspondent bank of RB Kawit are deemed revoked.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

27 May 2016