



Bangko Sentral ng Pilipinas

SUPERVISION AND EXAMINATION SECTOR
OFFICE OF THE DEPUTY GOVERNOR

MEMORANDUM TO ALL BANKS AND NBQBS

In view of the official declaration of May 2, 2003 as a non-working holiday for government employees, May 2, 2003 shall likewise be considered as a non-reserve day.

For purposes of determining the reserve requirements on deposit substitutes/liabilities, common trust funds and other similarly managed funds (CTF) and trust and other fiduciary activities-others (TOFA-Others) for the period May 1 to 4, 2003, the reserve position as computed at the close of business day of April 30, 2003 shall be carried over to May 1, 2003 for reserve week April 25 to May 1, 2003, which balance shall be forwarded to May 2 to 4, 2003 for reserve week May 2 to 8, 2003.

For guidance.

ALBERTO V. REYES
Deputy Governor

April 28, 2003

MAG-IMPOK SA BANGKO