



Bangko Sentral ng Pilipinas

SUPERVISION AND EXAMINATION SECTOR
OFFICE OF THE DEPUTY GOVERNOR

MEMORANDUM TO ALL BANKS AND NBQBS

For clarification and guidance, please be informed that October 31, 2003, which has been declared a non-working holiday for government offices, shall be considered a reserve day for purposes of determining the required reserves on Deposit Substitutes/Deposit Liabilities, Common Trust Funds and Other Similarly Managed Funds (CTF) and Trust and Other Fiduciary Activities – Others (TOFA-Others). The reserve position as computed at the close of October 31, 2003 shall be carried forward to November 1 and 2, 2003 for reserve week October 31 to November 6, 2003.


ALBERTO V. REYES
Deputy Governor

October 20, 2003

MAG-IMPOK SA BANGKO