



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL-2017 - 028

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : Merger Between Dumaguete City Development Bank, Inc. and Rural Bank of Sibulan (Negros Oriental), Inc.

The Securities and Exchange Commission approved on 4 April 2017 the Plan of Merger and Articles of Merger executed by and between Dumaguete City Development Bank, Inc. (DCDB), the surviving corporation, and Rural Bank of Sibulan (Negros Oriental), Inc. (SBULN), the absorbed corporation, whereby the entire assets and liabilities of SBULN will be transferred to and absorbed by DCDB.

The effective date of the merger was on 4 April 2017.

For information and guidance.


RESTITUTO C. CRUZ
Sector-In-Charge

21 April 2017