



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

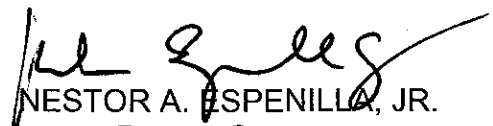
CIRCULAR LETTER NO. CL - 2009 - 005

TO : All Banks and Non-Bank Financial Institutions

SUBJECT : Consolidation of Lipa Public Bank, Inc. (A Rural Bank)
and Rural Bank of Mataas na Kahoy, Inc. into Mt. Carmel
Bank, Inc. (A Rural Bank)

The Securities and Exchange Commission registered on 06 October 2008 the consolidation of Lipa Public Bank, Inc. (A Rural Bank) and Rural Bank of Mataas na Kahoy, Inc. The Banks started operating as Mt. Carmel Rural Bank, Inc. on 05 January 2009.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

20 January 2009

PANANALAPING MATATAG, BANSANG PANATAG