



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2017 - 021

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS/NON-STOCK SAVINGS AND LOAN ASSOCIATIONS (NSSLAs)

Subject : Revocation of License to Operate as an NSSLA of Bicol Teachers Savings and Loan Association, Inc.

The Monetary Board, in its Resolution No. 329.A dated 23 February 2017, approved the revocation of the license of Bicol Teachers Savings and Loan Association, Inc. to operate as a non-stock savings and loan association, pursuant to Section 22 of Republic Act No. 8367, otherwise known as the "Revised Non-Stock Savings and Loan Association Act of 1997".


NESTOR A. ESPENILLA, JR.
Deputy Governor

30 March 2017